

Annual Budget



For Year Ending September 30, 2014

City Council Adopted

**City of Gulfport
Annual Budget Proposal**

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For Fiscal Year Ending September 30, 2014**

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Comptroller

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To: Mayor Billy Hewes and Members of the City Council
From: Scott Wilson, Comptroller
Date: August 13, 2013
RE: Proposed Budget for Fiscal Year Ending 9-30-2014

Introduction

The Comptroller is pleased to submit the proposed budget for fiscal year ending 9/30/2014. An executive summary has been prepared in a manner that will assist the reader in understanding the overall financial issues of the City, identify material changes in the City's resources (revenues and cash), identify how funds will be spent as compared to the prior year (expenses), and communicate currently known facts or conditions that are expected to have a major impact on the financial position and operations of the City over the upcoming and perhaps subsequent years.

As all of us are aware, the past recent years have been very challenging. The City is still expending huge amounts of resources recovering from one of the nation's worst disasters, Hurricane Katrina. The national, state, and local economies are still in the midst of the worst recession recorded in many decades. And on top of that, the entire Gulf South Region was greatly impacted by the worst man-made disaster recorded in history with the British Petroleum oil spill. The speed and timing of this economic recovery appears to be uncertain and experts seem to differ on both its remedy and when the recovery will actually begin. All of this continues to strain the City's finances.

The overall financial condition of the City can be best described as "Continued Stagnation." The uncertainty of the National Economy and the Federal Government's remedy of this problem is hampering private investment; which in turn, results in little to no growth in City revenues. The cost of Insurance and Insurability issues continue to create challenges for both homeowners and local businesses. Also, the City's excessive housing inventory which was created post Hurricane Katrina is hampering our local homebuilders. It has been determined that it will take approximately forty two (42) months before this inventory is consumed. Unemployment is higher than in recent decades and consumer confidence is low which translates to less sales tax dollars going into the City's Treasury. All of this has been creating a "drag" on the local economy and is putting a strain on the City's revenue growth.

State of Mississippi Budgeting Laws and Regulations

- ✓ Budget shall be adopted no later than September 15 for the subsequent year's budget beginning October 1.
- ✓ A public hearing shall be held no later than one week prior to the adoption of the budget. Also, the Tax Levy must be adopted at this same meeting or at a separate meeting at least one week before final adoption of budget.
- ✓ Advertisement for both tax levy and public hearing shall take place two weeks prior to public hearing and adoption of levy and no less than seven (7) days from the first advertisement.

Proposed Budget Calendar for 2014 Budget Adoption

- ✓ August 23rd and 28th - Advertisement for notice of tax levy and public hearing.
- ✓ September 3rd – Public Hearing and Tax Levy Adoption
- ✓ September 12th – Final Adoption of Budget.

Note: The Administration does not support a tax increase. However, if the City Council chooses to consider this, a final determination must be made as to a tax increase no later than August 21 in order to meet legal advertisement requirements and deadlines.

Major Issues, Challenges, and Considerations for the 2014 budget

The purpose of this section is to identify issues and challenges which were considered in the formulation of this budget. Solutions to these issues will be presented in a subsequent section of this report.

1. General Fund Operating Deficit – The most recent completed audit for the City's 2012 fiscal year revealed that the City's General Fund operating in the "red" with revenues at \$51.9 million and expenditures at \$54.8 million. It is expected for the current 2013 fiscal year the City will operate right at "break-even" or slight deficit. Carrying the "break-even" or slight deficit over into the 2014 year, the Administration feels the City's outlook is beginning to reflect a more positive outcome. The Administration is of the opinion that additional budget reductions over what is being proposed would negatively impact essential services being provided to our citizens; therefore, much effort needs to be channeled towards increasing the City's revenue stream through economic development activities while creating and maintaining efficiencies within the City's operations to further reduce expenditures.

2. Unfunded Federal and State Mandates –
 - a. State Retirement System (PERS) – The City of Gulfport and its Employees fall under the jurisdiction and control of the State of Mississippi’s Retirement System referred to as the Public Employees’ Retirement System or (PERS). Since 2009, the mandatory contribution rate by public entities have increased by nearly 32%; increasing from a 12% contribution rate on wages and salaries to 15.75%. The annual recurring increase in burden to the City and its taxpayers has reached approximately \$1,000,000 since this 2009 rate hike. Also, the City of Gulfport’s budget for the upcoming year contains \$4.2 million in annual contributions for this plan.
3. Declining Federal Grant Revenue – The City must work towards centralizing the Grant Department to ensure the City is applying for grants that support the City’s mission instead of creating a burden upon the City and its taxpayers. The hiring of a Grant Writer is funded within the 2014 budget. The hiring of a Grant Writer will benefit the City in working towards minimizing the financial obligations required by the City when awarded a grant. By minimizing the financial obligation of the City within each grant awarded, the City can then realize a greater return on the administrative allowance received within each grant awarded. The City could realize an increase in the administrative allowance if the City were to negotiate an indirect cost rate with the Federal Government. By negotiating this rate, it allows the City to receive the negotiated rate on each grant awarded instead of the granting agency determining the amount of administrative allowance to provide to the City. An increase in administrative allowance could assist the City in covering the personnel services costs within the Grant Department.
4. Economic Development - Continued effort in the area of economic development will be a must as businesses compete between local jurisdictions for competitive incentive packages before choosing their location for doing business. The City must continue to review and revise its zoning, architectural and construction standards, and business incentive packages in order to attract new businesses. Steps already taken by the City to address this includes: Tax incentive programs in designated areas, city beautification (landscaping, fascade grants, streetscapes), and a more developer friendly code department.
5. Harrison County Re-Appraisal of Real Property - Harrison County recently underwent a re-appraisal of real property. This new appraisal “negatively” impacted the 2013 fiscal year property tax revenues by approximately \$700,000. The impact will continue to be felt until the next County appraisal unless new development takes place within the City resulting in a larger tax base.
6. Asset / Infrastructure Deterioration –
 - a. The City’s book value of its capital assets totaled \$564,406,000 for the most recent audited year which was year ending September 30, 2012 with infrastructure totaling \$399,000,000 or 71% of this amount. Capital assets include the following: Land, Buildings, Machinery, Equipment, Vehicles, and infrastructure, (i.e. roads, drainage

systems, water & sewer systems), etc. Relating to this, the City's annual depreciation expense was \$16.3 million. These amounts are significant as the City currently has no policy in place regarding a perpetual asset lifecycle replacement program. Depreciation is an important and often underutilized tool in the financial planning process and should become a recurring expense item in future years' budgets to replace assets as their useful lives become expired. Unaddressed, this only places a larger burden on future generations.

The City's Engineer has identified \$270 million in needed infrastructure renovations and upgrades. Of this amount, \$100 million relates to streets and drainage improvements while the remaining \$170 million relates to water and sewer infrastructure improvements.

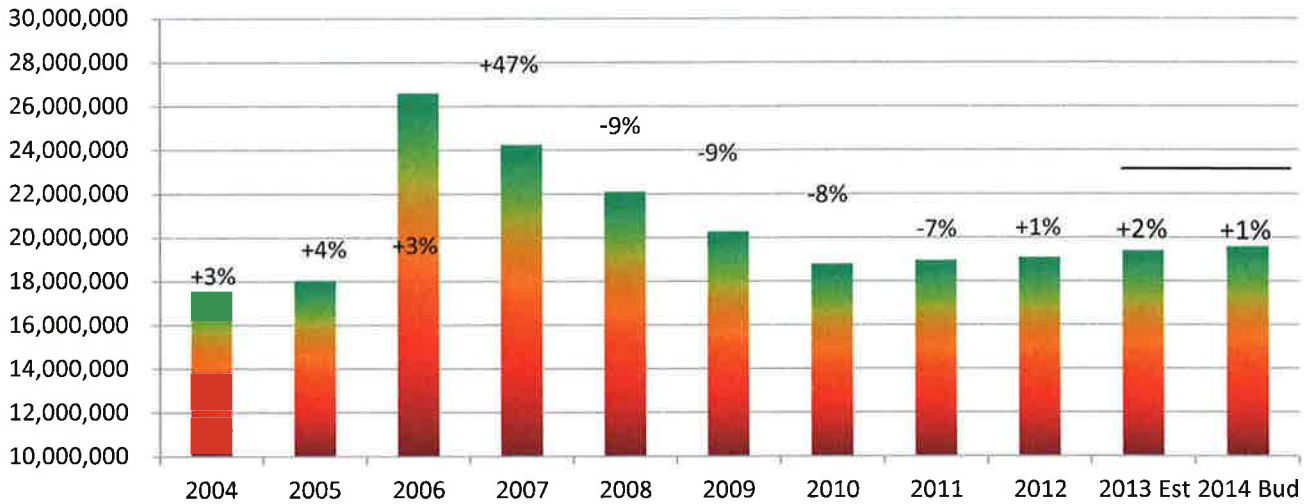
The City recently issued \$10 million in bonds for the purpose of paving and upgrading streets city-wide. This will only address the City's most critical needs relating to street paving.

- b. Technology Replacements and Upgrades – The City's Information Systems Manager identified \$1.7 million in technology needs. The City made significant upgrades to its computer and related technology systems in 2013 by borrowing \$1,000,000 to fund the upgrades.
 - c. Machinery and Equipment Replacements - Both the City's Public Works Director and Leisure Services Director have expressed their needs for much needed equipment replacements. Most of the equipment in these departments has exceeded their useful lives and the maintenance cost of keeping this equipment operational is significant. The Leisure Services Department is in need of approximately \$850,000 in funding for equipment replacements while the Public Works Department is in need of approximately \$2,900,000.
 - d. Gulfport South Sewer Treatment Facility – It has been communicated to the City by the Harrison County Utility Authority that the Gulfport South Treatment Plant no longer meets EPA standards regarding sewer treatment and disposal. The cost of addressing this issue is expected to exceed \$20 million. Although this will not affect the current proposed budget, subsequent years' budgets will be impacted.
- ✚ It shall be noted that none of the items contained under #5 (a-d) are being funded within this budget with the exception of b.
7. Court Fine Revenue – The City's most recent completed audit for the 2011 fiscal year revealed many issues relating to how the City managed and collected its court fines. Comments from this independent audit are contained below:
 - a. Ability of those engaged in the court fine collection function to manipulated amounts due.

- b. Lack of standards as to how probation companies serve the municipal court.
 - c. Unsecured Cash Drawers.
 - d. Court Fine Collection Procedures not being followed.
 - e. Lack of accurate accounting records regarding amounts of court fines due to the City.
8. Extremely Low Cash Reserves – The City is projecting \$1 million in unobligated cash reserves for its General Fund for the current year ending 9/30/2013. This is “extremely” low as compared to industry standards. It is recommended by the Government Finance Officers’ Association (GFOA) that Cities maintain in cash reserves at an amount that is equal to 15% of its operating budget. Given the City’s General Fund revenue budget of \$52.8 million, Gulfport’s cash reserves should be approximately \$8 million. The purpose of unobligated cash reserves is to: stabilize tax rates in the event of an economic downturn, cover short term funding gaps created from federal grants, and cover unforeseen emergencies. Without a doubt, all of these events have been experienced by Gulfport over the past several years; so, it would make perfect sense that cash reserves would be at low levels; however, Great care should be given over the future to re-establish Gulfport’s unobligated cash reserves to recommended levels.
9. Stagnant Economy – The current FYE 2013 General Fund’s revenue budget is \$54.9 million while the proposed FYE 2014 revenue budget is \$52.8 million; representing a decrease of \$2 million or 4%. This decrease in revenue creates challenges in meeting the continued level of services provided to citizens.
10. Employee Health Care Fund – The City is mostly self funded with regards to providing health care to its employees. In FYE 2013, claims were higher than projected. Also a premium holiday was implemented for a 3 month period resulting in a significant decrease in the cash balance of the fund.
11. Claims Contingency Fund – The City is partially self funded in the area of General Liability and Worker’s compensation claims. Typically, the City’s annual claims are somewhere under \$1 million. For the current 2013 year, the City expects to payout over \$1.6 million in claims and judgments which correlates to FYE 2012 and is approximately \$600,000 over historical claims.
12. Water and Sewer Fund – The City’s water and sewer fund is financially stronger than it has been in many years. For the current 2013 year, it is expected this fund will operate in the black by \$1.3 million with revenues expected at \$30.9 million with expenses at \$29.6 million based on a cash basis. For the upcoming 2014 year, revenues are budgeted at \$30.7 million with expenses at \$30.2 million while cash reserves are projected to be approximately \$1.5 to \$2 million.

The Local Economy

Annual Sales Tax Revenue History



Sales Tax revenue comprises approximately 36% of the City's total General fund revenue and is considered the most important indicator of how the local economy is performing. As evidenced by the above chart, the City experienced a significant boom in sales tax revenue post Hurricane Katrina with sales tax increasing from \$18.1 million in 2005 to \$26.6 million or 47% in 2006. It was anticipated that this level would not remain as most of this increase was due to our citizens and others replacing Katrina damaged assets such as homes, vehicles, personal belongings, etc. Years 2007 and 2008 each experienced 9% decreases and this was anticipated; however, the decreases in 2009 and 2010 were not anticipated. The best explanation of this revolves around the national recession, of which, is being experienced by individuals, governmental entities, and private sector businesses throughout the United States. For the upcoming 2013 year, sales tax revenue is expected to remain stagnant with no projected increase expected.

It shall also be noted from the above chart that, assuming normal 3% pre-Katrina growth had continued, Gulfport's sales tax collections for the upcoming 2014 year would be approximately \$24.2 million or \$4.6 million above the 2014 proposed budget of \$19.6 million.

Although Gulfport's sales tax revenue has been stagnant for the past few years, the State of Mississippi is expecting sales tax revenue to have positive growth in 2014 and Gulfport is still considered to be the retail leader of the south with Gulfport sales comprising as much as all of the other four (4) cities in Harrison County combined.

**Staffing Summary Change
Effects from the “Managed Attrition Program”**

The below table illustrates the change in departmental employee counts over the past four (5) years (2009 to 2014.) Since 2009, the City has implemented what has been referred to as a “managed attrition program.” Under this program, as employees left the City, they were not replaced. The related duties were absorbed within other jobs and or departments.

As a result of this program, the City was able to reduce its payroll budget by more than \$6 million and its FTE employee count decreased by 114.5 or 16%; from 745.5 to 631 FTE’s. This has been the City’s single best tool in addressing the challenges outlined at the beginning of this report and balancing its ongoing revenues to expenses.

Staffing Comparison Chart 2009 vs 2014

Department Name	Number of Employees			
	Budgeted FTE Count 2009	Proposed FTE Count 2014	Count Change	% Change
Urban / Economic / Community Development	44	30	(14)	-32%
Utility Billing and Collecting (see note)	24	18	(6)	-25%
Leisure Services	90	77	(13)	-15%
General Administration	39	35	(4)	-11%
Public Works and Engineering	39	37	(2)	-6%
Legal (City Attorney)	11.5	9	(2.5)	-22%
Executive (Mayor)	3.5	4	0.5	15%
Police	282.5	224	(58.5)	-21%
Legislative	9	8	(1)	-11%
Judicial (Courts)	27	24	(3)	-12%
Fire	176	165	(11)	-6%
Total FTE Count	745.5	631	(114.5)	-16%

Notes: The utility billing and collecting function was outsourced in 2009 and the City was paying for 24 FTE’s. This number was reduced to 18 when the City brought this back in-house on October 2011.

City of Gulfport Mississippi

Budget In Brief

**Grand Summary of Revenues, Expenses,
and Changes in Cash Balance for Fiscal Year Ending 2014**

	Current 2013 Budget	FYE 2014 Proposed Budget
Estimated Revenues:		
Grants (Federal, State, & Local)	\$75,747,358	\$52,357,702
Charges for Services (water & Sewer, etc)	\$33,671,674	\$33,735,200
Sales Tax	\$19,100,000	\$19,600,000
Property Tax	\$23,410,100	\$23,455,600
Licenses / Permits / Franchise Fees	\$5,250,000	\$4,976,000
Gaming Fees	\$3,230,000	\$3,270,000
Intergovernmental	\$1,993,000	\$2,201,000
Court Fines	\$2,380,000	\$1,897,000
Misc / Other	\$477,695	\$437,695
Total Estimated Revenues	\$165,259,827	\$141,930,197
Other Available Resources:		
Cash – Unobligated (Beginning)		\$4,598,987
Cash – Restricted (Bond & Insurance Proceeds, Etc.)		\$15,950,012
Total Available Resources (Revenues, and Other Available Resources)		\$162,479,196
Proposed Expenses:		
Capital Projects	\$69,534,348	\$57,595,143
Public Works (Operations and Maint)	\$23,279,490	\$26,886,020
Police Protection	\$19,642,218	\$18,415,796
Debt Service (direct and indirect)	\$18,680,000	\$12,495,000
Urban, Community, & Economic development	\$8,101,066	\$6,007,405
Fire Protection	\$12,606,451	\$12,382,009
General Government	\$10,512,865	\$11,383,760
Culture and Recreation	\$6,201,351	\$6,455,247
Total Proposed Expenses	\$168,557,789	\$151,620,380
Proposed Cash – Unobligated (Ending)		\$4,976,321

Financial Overview

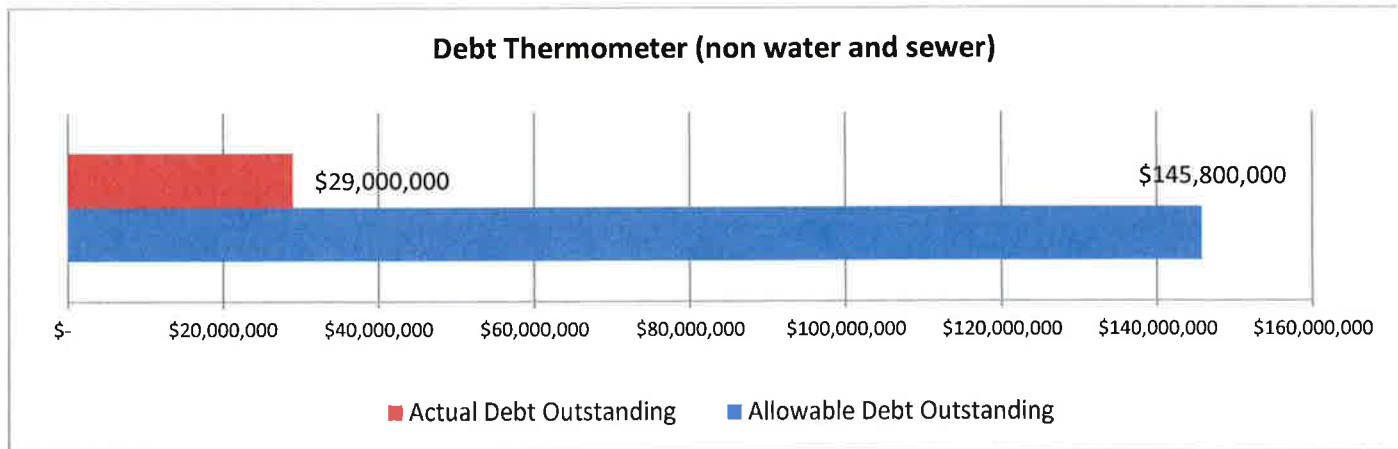
Debt Management

The City currently has \$110 million in “direct” outstanding debt consisting of \$33 million relating to debt being supported by property taxes for purposes of maintaining and upgrading streets, bridges, drainage systems, and parks; while, \$77 million is related to water and sewer infrastructure expansions and upgrades. Additionally, the City is responsible for approximately \$60 million in debt through the Harrison County Utility Authority bringing the total debt being serviced by the City to around \$170 million. Total direct debt interest and principal payments will cost \$13.7 million for the upcoming year (Water and Sewer \$8.4 million; Tax Supported \$5.3 million). Note: none of these amounts contained herein reflects new debt issuances being proposed.

Legal debt Margin Calculation

- State Law restricts the amount of outstanding debt a Municipality can have which is repaid through property taxes. Debt that is repaid by rates and fees is exempt from this calculation, i.e. water and sewer. Total debt outstanding repaid through property tax shall not exceed 20% of gross assessed value of all assessed value of property within the municipality. Below is a calculation of Gulfport’s legal debt margin for FYE 2014 absent of any new debt issuances.

FYE 2013 Gross Assessed Valuation	\$729,000,000
Times 20% Allowable	<u>*20%</u>
Allowable Debt Outstanding – 20% Rule	\$145,800,000
Actual Debt Outstanding	<u>\$29,000,000</u>
Debt Margin – Borrowing Capacity	\$116,800,000



Gulfport is currently at 20% of capacity which allows for \$116.8 million for further debt issuance(s) under the State's formula. Gulfport currently is in excellent shape with regards to the amount of outstanding debt (subject to being repaid through property taxes) as a percentage of property value. For many governments, utilizing 50% of their debt capacity would be considered standard; however, for Gulfport to continue to enjoy its strong bond rating, this amount should stay below 30%. To reach or exceed this amount would require an ad valorem tax increase, and most probably, place Gulfport's Bond Rating under close scrutiny by the rating agencies.

Notes and Considerations impacting future debt capacity:

1. The Hurricane Katrina Community Disaster Loan will become due in FYE 2016 in the amount of approximately \$21 million and will need to be funded through current operations and or the issuance of additional debt. The Katrina Community Disaster Loan is currently under review to determine if the \$21 million will be completely forgiven or significantly reduced.
2. FEMA ineligible funded projects are estimated at \$4 million will need to be funded through current operations and or the issuance of additional debt.

Both of the above items will need to be considered when determining the maximum amount of new debt available to be incurred absent of an ad valorem tax increase or restructure of existing debt.

Capital Projects

For the upcoming 2014 fiscal year, the City intends to carryover a total of \$57.4 million in unspent capital projects which are in the “work in progress” stage while no new funding for capital projects is being proposed for the upcoming year. It shall be noted that the recently approved \$10 million street paving project is included in the below amount entitled Capital Projects Funds.

Funding Source(s)	Amount
FEMA / Disaster Recovery	\$36,789,360
CDBG / Katrina Supplemental Relief	\$2,418,964
Capital Projects Funds – Bond Issues, General Fund Transfers, Grants, Etc	\$16,803,325
Water and Sewer	\$1,340,462
 	<hr/>
Total Capital Projects Funding	\$57,352,111

Contributions to Not for Profit Agencies

The below list contains proposed funding amounts for various agencies who are considered not-for-profits and who either perform a service for the Citizens of Gulfport or promote economic development activities throughout Gulfport.

Agency Name	Amount Proposed
Harrison County Library System	\$303,692
Coast Transit Authority	\$275,000
Harrison County USM Bond Payment	\$52,000
Gulf Regional Planning	\$30,943
Cruisin the Coast	\$15,000
Gulfport Main Street	\$22,500
Harrison County Soil and Conservation	\$15,000
Memorial Day Concert (sounds by the sea)	\$10,000
Fairgrounds Horseshow	\$7,500
Gulf Coast Mental Health	\$10,000
GC Women's Ctr for Nonviolence, Inc.	\$20,000
Total	\$761,635

Other Considerations:

It is the Administration's understanding that the City is in a rotation to host both the Martin Luther King Parade and the Veteran's Parade. The costs for these events are not included in the above amounts since the City hosted in FYE 2013.

Accounting Structure

State Law requires the City establish individual Funds to separately account for resources and expenses relating to such activities as capital projects, debt service, public utility, etc. Funds are similar in nature to a private sector's division or segment. Listed below is a breakdown of the City's individual funds with a brief explanation of their purpose:

Fund Name	Fund Purpose
General Fund	Established to account for activities that are traditional in nature to governmental entities and which are not required to be reported in another fund. Examples of General Fund activities include: public safety (police and fire), public works (non water and sewer), recreation, planning \ zoning, general administration, legal, courts, etc.
Capital Projects	This fund is used to account for resources relating to the acquisition and construction of major facilities and infrastructure improvements other than those financed by the water and sewer utility fund. Primary funding for this fund comes from Grants, bond issues, funds transferred in from the General Fund.
Debt Service	This fund is used to account for resources relating to the repayment of debt (principal and interest). Note: this does not include water and sewer related debt which is paid by the water and sewer utility fund. This fund's primary source of revenue is property taxes.
Public Employees Retirement Fund	This fund is used to account for resources used in funding the "old" Police and Fire retirement system. This fund's primary revenue source is property taxes.
Community Development Block Grant Fund (CDBG)	This fund is used to account for resources associated with various Federal Grants. These funds must be spent according to strict guidelines. Resources of this fund is being used to fund activities such as the downtown facade program, downtown streetscapes, long term workforce housing, housing rehab, and activities benefiting low to moderate income households.
Disaster Relief Fund	This fund is used to account for resources associated with "major" natural and man-made disasters when Federal and State Grants will be received by the City to help in its recovery. Recent examples of this is Hurricanes Katrina, Gustav, and BP oil spill.
Employee's Health Insurance Fund	This fund is used to account for resources relating to providing health care to City employees.
Claims Contingency Fund	This fund is used to account for resources relating to property, general liability, and worker's compensation claims.
Police Forfeits and Seizure Fund	This fund is used to account for resources relating to assets seized by the City's Police Department.
Joseph T. Jones Fund	This fund is used to account for resources relating to the operations and maintenance of leasing of boat slips and other facilities within the Joseph T. Jones Yacht Basin.
Water and Sewer Fund	This fund is used to account for resources relating to the operations of the City's water and sewer utility system. It is intended that all of the resources associated with this fund are to be derived from user charges.

**General Fund Financial Summary
2013 Revised Budget versus 2014 Proposed Budget**

	2013 Revised Budget	2013 Estimated Actual	2014 Adopted Budget
Operating Revenues	\$54,889,609	\$52,384,492	\$52,841,000
Operating Expenses	\$56,990,732	\$52,917,292	\$52,947,080
Excess / (deficiency) of revenues over expenditures	<u>(\$2,101,123)</u>	<u>(\$532,800)</u>	<u>(\$106,080)</u>
Other Financing Sources and Uses:			
Unobligated Cash – Beginning		\$1,394,809	\$882,000
Loan Proceeds	\$1,040,000	\$1,040,000	
Transfers out to other funds	<u>(\$1,002,009)</u>	<u>(\$1,020,009)</u>	
Unobligated Cash – Ending		\$882,000	\$775,920

The above General Fund Financial Summary reflects a small deficit for 2014 with projected revenues falling short of expenditures by \$106,080 which is less than 1%. Gulfport's General Fund budget is approximately the same in terms of overall dollars as compared to six (6) years ago, year ending 2007. It is hopeful the local economy will begin to grow so this budget gap can be closed.

FYE 2014 General Fund Budget Deficit Reduction Plan

Revenue Enhancements:

1. Revenue Enhancements (Courts) - \$300,000 in additional annual revenue.

The City is proceeding with outsourcing its court fines collection function. With improved efficiencies along with the outsourcing of collecting outstanding fines, it is expected that increased revenue will be realized.

2. Sales Tax - \$200,000 in additional annual revenue.

The City anticipates a slight increase of approximately 1% based on the signs of a slow recovering economy and expectations coming from the State Economist of Mississippi for Sales Tax revenue growth throughout the State. The City is expected to recognize a 2% growth in Sales Taxes in 2013.

3. Administrative Allowance - \$250,000 in additional annual revenue.

The City's General Fund provides numerous supportive services to the City's Proprietary Funds, i.e. Water and Sewer and Joseph T. Jones. The administrative allowance charged to the Proprietary Funds will be increased to account for the supportive services provided from departments within the General Fund.

Expenditure Reductions:

4. Unemployment and Worker's Comp Premiums - \$90,000 in reductions

5. Legal (City Attorney) - \$58,200 in reductions

- a. Reclassification of one position of Prosecutor from full-time to part-time
- b. Decrease Outside Legal Fees
- c. Other misc reductions

6. Urban Development – \$151,000 in reductions

- a. Reduction of 3 positions
- b. Other misc reductions

7. General Administration - \$181,000 in additions
 - a. Addition of IT Director and Grant Writer
 - b. Addition of contribution to GC Women's Shelter

8. Fire Department – \$446,061 in reductions
 - a. Eliminate 1 position
 - b. Reduction in capital outlay and other services

9. Public Works - \$400,000 in reductions
 - a. Restructuring and outsourcing of Traffic division

10. Police - \$978,840 in reductions
 - a. Eliminate 19 vacant positions
 - b. Reductions in other services

11. Judicial – \$140,000 in reductions
 - a. Eliminate 1 position
 - b. Reduction in other services

12. Economic Development - \$125,000
 - a. Addition of Economic Development Director

**Water and Sewer Fund Financial Summary
2013 Revised Budget versus 2014 Proposed Budget**

	2013 Revised Budget	2013 Estimated Actual	2014 Proposed Budget
Operating Revenues	\$30,731,000	\$30,876,000	\$30,731,000
Operating Expenses	\$30,616,693	\$29,607,790	\$30,223,857
Excess / (deficiency) of revenues over expenditures	\$114,037	\$1,268,210	\$507,143
 Other Financing Sources and Uses:			
Unobligated Cash – Beginning Transfers in from Other Funds			\$1,550,000
 Unobligated Cash – Ending			 \$2,057,143

Notes:

1. The above amounts do not include water and sewer capital projects which are in the work in progress stage amounting to \$1.3 million. The balances remaining on these projects will carry over into the new 2014 year.
2. The City’s water and sewer fund is financially stronger than it has been in many years. For the current 2013 year, it is expected to increase the cash reserves by \$1.2 million with revenues expected at \$30.8 million and expenses at \$29.6 million. For the upcoming 2014 year, a slight increase cash reserves of approximately \$500,000 is being proposed with revenues proposed at \$30.7 million and expenses at \$30.2 million.
- 3. No rate adjustments are being proposed for the upcoming year for this fund.**
4. The City Engineer has identified \$170 million in water and sewer infrastructure needs along with in excess of \$1 million for machinery and equipment replacements. Also, more than \$23 million will be needed for upgrading / replacing the Gulfport South Treatment Plant so that it meets current EPA standards. None of the funding associated with this is included within this budget.

Employees' Health Care Fund

	2013 Revised Budget	2013 Estimated Actual	2014 Proposed Budget
Operating Revenues	\$1,022,148	\$1,445,200	\$1,616,000
Operating Expenses	\$5,498,205	\$5,980,000	\$5,902,500
Excess / (deficiency) of revenues over expenditures	(\$4,476,057)	(\$4,534,800)	(\$4,286,500)
Other Financing Sources and Uses:			
Unobligated Cash – Beginning		\$1,243,942	(\$36,058)
City Contributions	\$4,073,617	\$3,254,800	\$4,100,000
Unobligated Cash – Ending		\$36,058	(\$222,558)

Notes:

1. The Financial Condition of the Employees' Healthcare fund's cash balance has been significantly affected by the 3 month premium holiday in FYE 2013 and due to higher than projected claims.
2. Given the financial condition of this fund and assuming this trend continues, an employee premium increase will need to be considered along with several other cost saving initiatives being reviewed by the Health Insurance Committee.

Future Economic Development Activities on the Horizon

- ✦ New hotels are in various stages along the Interstate 10 and Highway 49 interchange. These hotels will begin to generate revenue by the end of FYE 2014.
- ✦ A second casino and resort hotel is on the near horizon. The City has been working with Rotate Black Gaming Company regarding submission of plans and specifications for a gaming project located south of the Gulfport Harbor.
- ✦ Downtown Revitalization - Downtown Gulfport recently completed one of the largest façade programs in U.S history. The \$4.4 million program remade nearly 80 building fronts in the downtown district. Another \$7.6 million is being spent on downtown infrastructure such as lighting and boulevard upgrades, new and improved sidewalks, landscaping, paving, utility enhancements and relocations, and etc. This project is almost complete and the payback has been significant. Many new restaurants now operate within the downtown district and many more are slated to come. Gulfport is slowly becoming the headquarters for many corporations and nightlife has never been stronger.
- ✦ Centennial Plaza – The City received a 92 acre beachfront site from a donation from the Department of Veterans Affairs following Hurricane Katrina. This site contains 10 “historic” buildings dating back to 1917. These buildings are enormous in both size and architecture featuring a Spanish theme in a campus style layout. The Gulfport Redevelopment Commission entered into a long term lease with Glastonbury Properties to develop the site and the City expects development to begin in FYE 2014.
- ✦ Gulfport Highlands-Gulfport Highlands has broken ground with the first building that is located on Highway 605 north of I-10. The development will consist of 120,000 square feet of office space and 200,000 square feet of retail space. Additionally, the Highway 605 corridor continues to develop with a Walgreens locating at the Southeast Corner of Pass Road and Cowan Road.

Future Issues, Concerns, and Uncertainties

1. Payback of Community Disaster Loan

The City's Community Disaster Loan has been reopened for review to determine if the entire loan amount will be forgiven. Based on the preliminary review results, the City feels confident that the loan amount will be significantly less than originally anticipated if not completely forgiven.

2. Unfunded Katrina Projects

In excess of \$250 million in Hurricane Katrina Recovery related work was performed in Gulfport. Ninety eight percent (98%) of this work was performed without any eligibility issues; however, it has been determined that several Katrina related recovery projects which were originally thought to be wholly funded by FEMA may not meet FEMA's eligibility requirements. In total, these items are estimated in excess of \$4 million which represents about 2% of all City FEMA funded Katrina Recovery projects. The City is currently working with FEMA to acquire a current list of projects whereby funding has been denied.

Again, the City must begin to make preparation in future years' budgets to fund these FEMA ineligible projects.

3. Infrastructure Deterioration and Obsolescence

The City's Engineer has identified \$150 million in needed infrastructure renovations and upgrades. Of this amount, \$100 million relates to streets and drainage improvements while the remaining \$50 million relates to water and sewer infrastructure improvements.

The City's book value of its capital assets totaled \$547,502,000 for the most recent audited year which was year ending 2011 with infrastructure totaling \$365,000,000 or 67% of this amount. Capital assets include the following: Land, Buildings, Machinery, Equipment, Vehicles, and infrastructure, (i.e. roads, drainage systems, water & sewer systems), etc. Relating to this, the City's annual depreciation expense was \$11.3 million. These amounts are significant as the City currently has no policy in place regarding a perpetual asset lifecycle replacement program. Depreciation is an important and often underutilized tool in the financial planning process and should become a recurring expense item in future budgets to ensure assets are replaced as their useful lives become expired. Unaddressed, this only places a larger burden on future generations.

4. Machinery and Equipment Replacements - Both the City's Public Works Director and Leisure Services Director have expressed their needs for much needed equipment replacements. Most of the equipment in these departments has exceeded their useful lives and the maintenance cost of keeping this equipment operational is significant.

5. Gulfport South Sewer Treatment Facility – It has been communicated to the City by the Harrison County Utility Authority that the Gulfport South Treatment Plant no longer meets EPA standards regarding sewer treatment and disposal. The cost of addressing this issue is expected to exceed \$20 million. Although this will not affect the current proposed budget, subsequent years' budgets will be impacted.

6. Economic Development

Although Gulfport is the coastal leader in retail sales, much retail growth has occurred in and around our neighboring cities. Gulfport must continue to aggressively market itself to the entire region and nation. Continued effort in the area of economic development will be a must as businesses compete between local jurisdictions for competitive incentive packages before choosing their location for doing business. The City is addressing this issue and is currently in the process of searching for an Economic Development Director.

7. Future Uncertainty of the National, State, and Local Economies

As all of us are aware of the challenges facing the national, state, and local economies, Governmental entities are not immune to these same issues which affect the private sector and our own personal finances. Issues such as: 1) high unemployment, 2) tightening of credit with lending institutions, 3) decline in consumer spending, 4) high cost of property insurance post Katrina, and 5) the overall uncertainty of what the future holds is a recipe for financial and economic challenges.

Sales Tax is vital to the City's well-being with it making up 36% of the City's General Fund Revenues. With such a significant portion of the City's revenue stream being sensitive to economic conditions, Gulfport has been re-tooling the way it is delivering essential services to its citizens by becoming more efficient and cost conscience.

Closing.....

In closing, I would like to commend all of those City Directors and department heads who worked so hard in streamlining and reducing their respective budgets to help ensure the City's continued financial solvency. This has been an ongoing process over the past several years. None of this has been easy.

Also, I would like to thank the Mayor, Chief Administrative Office, and City Council in supporting the Administration during the budget process. As a result, many positive discussions took place; which in turn, provided an appropriate forum for citizens to learn about the financial and

economic challenges facing this City while allowing the City to continue to move in a positive direction.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Scott Wilson', with a large, stylized flourish at the end.

Scott Wilson
Comptroller

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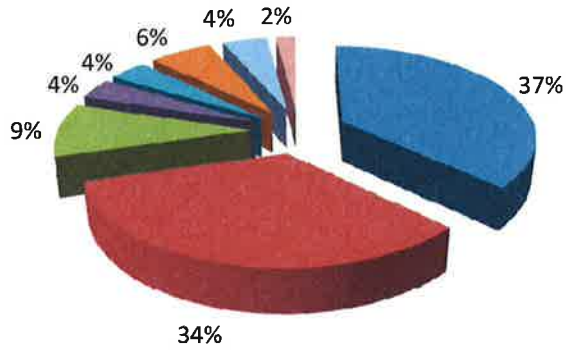


GENERAL FUND

The General Fund is the City's largest fund and is used to account for all activities that are traditional in nature to governmental entities and which are not required to be accounted for in another fund. Examples of General Fund activities include the following:

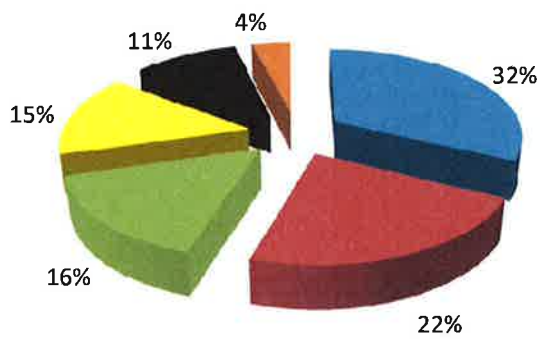
- General Government – Serves as the administrative arm of the city. Departments which carry out this function include: Executive (Mayor), Legislative (Council), Judicial (Courts), Legal (City Attorney), General Administration, and Public Transportation.
- Public Safety – Serves as protection to the general public with regards to life, health, and property. Departments which carry out this function include Police and Fire.
- Public Works – Serves to manage the City's overall infrastructure. This includes but is not limited to road and bridge maintenance, drainage prevention and control, and traffic signalization.
- Culture and Recreation – Serves to promote cultural activities for all ages. These activities include summer day camps for our youth, senior citizen programs for our elderly, various sports and recreational programs, and maintenance of parks and playgrounds. Divisions which carry out this function include Leisure Services, Building Maintenance, Senior Citizens, and Cemetery.
- Urban and Economic Development – Serves to ensure zoning laws and building codes are enforced. This entails such activities as building plans review, inspections, and the issuance of building permits. The major divisions which carry out this function is Building Code, Planning and Zoning, and Code Enforcement.

**General Fund Revenue
Where Does the Money Come From?**



- Sales Tax 37%
- Property Taxes 34%
- Licenses/Permits/Fran Fees 9%
- Fines and Forfeits 4%
- Intergovernmental 4%
- Gaming 6%
- Other \ Misc 4%
- Grant 2%

**General Fund Expenditures
Where Does the Money Go?**



- Police 32%
- Fire 22%
- Public Works & Engineering 16%
- General Government 15%
- Culture and Recreation 11%
- Urban and Economic Dev 4%

City of Gulfport
 General Fund Proposed Budget
 For Fiscal Year Ending 9/30/2014

	FYE 2013 Current Budget	FYE 2013 Estimated Actuals	FYE 2014 Mayor's Proposed Budget	
Operating Revenues				
1	Sales Tax	19,100,000	19,400,000	19,600,000
2	Property Tax	17,683,000	17,683,000	17,683,000
3	Licenses, Permits, & Franchise Fees	5,250,000	4,700,000	4,976,000
4	Gaming Fees	3,230,000	3,230,000	3,270,000
5	Grants (Federal, State, Local)	2,256,592	1,764,739	1,057,000
6	Court Fines	2,380,000	1,500,000	1,897,000
7	Intergovernmental	2,001,828	2,001,828	2,002,000
8	Charges for Service / Rents / Leases	2,400,061	1,791,607	2,159,000
9	Misc / Other	588,128	313,318	197,000
10	Total Operating Revenues	<u>54,889,609</u>	<u>52,384,492</u>	<u>52,841,000</u>
Operating Expenses				
11 Executive (Mayor)				
12	Personal Services	264,919	254,345	258,554
13	Material and Supplies	3,960	804	3,960
14	Other Services and Charges	28,961	17,418	28,638
15	Capital Outlay			
16	Total Executive	<u>297,840</u>	<u>272,568</u>	<u>291,152</u>
17 Legislative (Council)				
18	Personal Services	333,608	296,243	312,408
19	Material and Supplies	5,700	1,493	5,700
20	Other Services and Charges	81,116	57,224	79,039
21	Capital Outlay	5,602		
22	Total Legislative	<u>426,026</u>	<u>354,959</u>	<u>397,147</u>
23 Judicial (Courts)				
24	Personal Services	1,120,924	1,050,578	1,205,812
25	Material and Supplies	53,104	29,851	48,104
26	Other Services and Charges	549,658	376,149	460,624
27	Capital Outlay		-	
28	Total Judicial	<u>1,723,686</u>	<u>1,456,578</u>	<u>1,714,540</u>
29 Legal (City Attorney)				
30	Personal Services	742,043	702,312	792,700
31	Material and Supplies	5,396	4,030	4,601
32	Other Services and Charges	524,185	525,185	277,981
33	Capital Outlay	2,136		-
34	Total Legal	<u>1,273,760</u>	<u>1,231,527</u>	<u>1,075,282</u>

	FYE 2013 Current Budget	FYE 2013 Estimated Actuals	FYE 2014 Mayor's Proposed Budget
35 Administration and Finance			
36 Personal Services	2,091,885	2,033,237	2,276,688
37 Material and Supplies	123,835	68,657	123,835
38 Other Services and Charges	1,588,810	1,511,701	1,498,547
39 Capital Outlay	1,069,375	1,069,375	218,000
40 Total Administration and Finance	<u>4,873,905</u>	<u>4,682,970</u>	<u>4,117,070</u>
41 Public Transportation	<u>305,943</u>	<u>305,943</u>	<u>305,943</u>
42 Police			
43 Personal Services	14,913,986	13,624,277	13,920,373
44 Material and Supplies	1,215,962	1,205,970	1,290,000
45 Other Services and Charges	2,109,435	1,941,045	1,948,765
46 Capital Outlay	263,168	263,168	
47 Total Police	<u>18,502,551</u>	<u>17,034,460</u>	<u>17,159,138</u>
48 Fire			
49 Personal Services	10,956,025	10,206,647	10,763,550
50 Material and Supplies	534,876	320,896	534,876
51 Other Services and Charges	572,283	462,776	572,283
52 Capital Outlay	888,395	888,395	-
53 Total Fire	<u>12,951,579</u>	<u>11,878,714</u>	<u>11,870,709</u>
54 Public Works			
55 Personal Services	1,773,466	1,647,399	1,486,224
56 Material and Supplies	1,390,350	1,262,687	1,390,350
57 Other Services and Charges	3,606,195	3,660,746	3,224,132
58 Capital Outlay	40,200	23,220	
59 Total Public Works	<u>6,810,211</u>	<u>6,594,052</u>	<u>6,100,706</u>
60 Engineering			
61 Personal Services	487,437	491,329	507,505
62 Material and Supplies	19,700	16,418	19,700
63 Other Services and Charges	1,591,150	1,441,299	1,691,878
64 Capital Outlay	-	-	-
65 Total Engineering	<u>2,098,287</u>	<u>1,949,046</u>	<u>2,219,083</u>
66 Leisure Services			
67 Personal Services	3,084,371	2,914,740	3,255,503
68 Material and Supplies	737,091	688,060	737,091
69 Other Services and Charges	1,560,486	1,590,486	1,644,904
70 Capital Outlay	-	-	-
71 Total Leisure Services	<u>5,381,948</u>	<u>5,193,286</u>	<u>5,637,498</u>
72 Urban Development			
73 Personal Services	1,577,830	1,466,763	1,478,441
74 Material and Supplies	41,555	29,851	41,555
75 Other Services and Charges	528,531	384,179	215,836
76 Capital Outlay	-	-	-
77 Total Urban Development	<u>2,147,916</u>	<u>1,880,793</u>	<u>1,735,832</u>

	FYE 2013 Current Budget	FYE 2013 Estimated Actuals	FYE 2014 Mayor's Proposed Budget
78 Economic Development			
79 Personal Services	75,083	75,083	201,064
80 Material and Supplies	5,300	597	5,300
81 Other Services and Charges	116,697	6,716	116,615
82 Capital Outlay	-	-	-
83 Total Economic Development	<u>197,080</u>	<u>82,396</u>	<u>322,979</u>
84 Total Operating Expenses	<u>56,990,732</u>	<u>52,917,292</u>	<u>52,947,079</u>
85 Excess / (deficiency) of Revenues over Expenditures	<u>(2,101,123)</u>	<u>(532,800)</u>	<u>(106,079)</u>
86 Other Financing sources and uses			
87 Unobligated Cash - Beginning		1,394,809	900,000
88 Loan Proceeds	1,040,000	1,040,000	
89 Operating Transfers out to Other Funds (see note 1)	(1,002,009)	(1,002,009)	-
90 Sale of Real Estate (MDOT / Sportsplex)	-		
91 Unobligated Cash - Ending		<u>900,000</u>	<u>793,921</u>

Note:

1. Operating transfers out to other funds were to fund Hurricane Repairs, Capital Projects, and Harbor Operations.



CAPITAL PROJECTS FUND

The Capital Projects fund is used to account for the acquisition and construction of major capital facilities and infrastructure improvements other than those financed by the Water and Sewer, Hurricane, Insurance, and Joseph T. Jones Funds. Examples of these types of activities include the following:

- Street Improvements – Paving \ Widening
- Drainage prevention and control
- Right of way acquisitions
- Building Construction and Renovation
- Parks and Recreational Facilities

City of Gulfport
Capital Projects Funds Proposed Budget
For Fiscal Year Ending 9/30/2014

	FYE 2013 Current Budget	FYE 2014 Proposed Budget
Estimated Revenues		
Grants - (Federal, State, & Local)	\$9,725,566	\$7,384,240
Other Revenue	<u>\$240,695</u>	<u>\$240,695</u>
Total Projected Revenues	<u>\$9,966,261</u>	<u>\$7,624,935</u>
Proposed Expenditures		
Capital Projects Fund - Work In Progress	\$22,795,849	\$16,803,325
Capital Projects Fund - FYE 2014 Newly Funded		<u>\$0</u>
Total Proposed Capital Projects Expenditures	<u>\$22,795,849</u>	<u>\$16,803,325</u>
Transfers in from other funds	\$356,967	\$0
Transfers out to other funds	<u>(\$9,370)</u>	
	\$347,597	
Excess / (deficiency) of Revenues over Expenses	<u><u>(\$12,481,991)</u></u>	<u><u>(\$9,178,390)</u></u>
Beginning Restricted Cash and Bond Proceeds	\$13,087,512	\$10,364,192
Ending Restricted Cash and Bond Proceeds	\$10,364,192	\$1,185,802

Note: Other Capital Projects are contained in the Water and Sewer Fund, CDBG Fund, FEMA Fund and Insurance Fund

Capital Projects FYE 2014 Work In Progress

100 CAPITAL PROJECTS	FYE 2014 Work In Progress
02039 FIRE STATION 7	\$ 6
02202 3 RIVERS-NORTH-CREOSOTE TO SEAWAY	\$ 183,178
02203 CREOSOTE/THREE RIVERS/US49/AIRPORT	\$ 38,140
02341 SEAWAY ROAD WIDENING TEA 21	\$ 1,692,359
02354 AIRPORT ROAD OUTFALL - 3 RIVERS '05	\$ 2,195
02382 JOSEPH T JONES MEMORIAL PARK	\$ 239,341
02386 JONES PARK \ HARBOR IMP '07	\$ 1,011,885
02387 DOWNTOWN REVITALIZATION '07	\$ 28,127
02388 HWY 90 STREET LIGHTING REPAIRS 2007	\$ 5,862
02389 EPA STORMWATER PHASE 2 '07	\$ 268
02393 28TH STREET WIDENING(TEA 21)23RD-34	\$ 15,669
02394 LORRAINE ROAD BRIDGE @ BILOXI RIVER	\$ 154,505
02395 DEBUYS ROAD IMP (ENGINEERING) '07	\$ 28,667
02396 WATER AND SEWER STUDY - HWY 90 '07	\$ 19,400
02402 ARTIMESE TUGGLE COMMUNITY CTR '07	\$ 41,500
02405 DEDEAUX ROAD WIDENING PHASE 2 - ENG	\$ 577,075
02406 TURKEY CREEK CIAP PROGRAM	\$ 8,815
02407 WEST SIDE PARK	\$ 874
02410 ORANGE GROVE COMM CENTER	\$ 54,883
02411 FEMA AREA 1,2,3 EASEMENTS	\$ 140,921
02413 FORREST HGHTS LEVEE REPAIRS NRCS 07	\$ 253,933
02434 LOREN D HEIGHTS DRAINAGE	\$ 1,146
02443 GOLDIN SPORTSPLEX DRAINAGE IMP	\$ 261
02444 JONES PARK LIGHTING AND INFRAST	\$ 444,673
02459 FIRE STATION #9 LAND	\$ 1,407
02460 FACADE GRANT - CITY HALL	\$ 42,095
02464 CITY HALL IMPROVEMENTS	\$ 56,669
02468 A&E FEES FOR FIRE STATION #9	\$ 12,200
02469 EXPANSION OF FIRE STATION #7	\$ 76,924
02470 CUANDET RD WATER, SEWER, PAVING	\$ 20,464
02476 FIRE STATION 10 CONCRETE RESTORATIO	\$ 18,771
02477 FIRE STATION 3 ASPHALT UPGRADE	\$ 12,187
02478 JONES PARK INFRASTRUCTURE '09	\$ 48,283
02480 HARBOR MASTER BULKHEAD	\$ 247,845
02484 19TH ST COMMUNITY CENTER	\$ 31,929

02489 VA NORTH PROPERTY IMPROVEMENTS	\$	2,742
02490 SR 601 SEC 007B UTILITY RELOCATION	\$	513,589
02491 SR 601 SEC 007A UTILITY RELOCATION	\$	965,700
02493 DEPT OF ENERGY GRANT ARRA FUNDS	\$	12,254
02499 MOBILE STAGE	\$	500
02501 SR 601 SEC 008 UTILITY RELOCATION	\$	1,975,186
02744 PROPERTY SOUTH OF RAILROAD TRACKS	\$	21,484
02746 PAVILION REPAIRS - KATRINA DAMAGE	\$	1,954
02748 HARRISON CO DIST 4 PAVING PROJECTS	\$	42,585
02751 HWY 90 STREET LIGHTING PHASE 2	\$	9,765
02753 3 RIVERS WIDENING KLEIN TO ONEAL	\$	332
02754 HARRISON CO DIST 2 PAVING PROJECTS	\$	533
02755 CENTENNIAL MUSEUM	\$	53,666
02757 MFC-HWY 605 LANDSCAPE IMP PROJ	\$	15,000
02759 IMPROVEMENTS TO STRUTHERS PROPERTY	\$	122,953
02761 NRCS FLAT BRANCH REPAIR-NO O'NEAL	\$	559,894
02765 JONES PARK IMP-BARKSDALE DONATION	\$	163,018
02770 JONES PARK IMP-LEO SEAL DONATION	\$	250,000
02774 TIDELANDS - 2012 - YACHT BASIN	\$	167,041
02775 WARD 1 PARKS IMPROVEMENT	\$	20,000
02776 STREETS/DRAINAGE PROJECTS 2012	\$	11,321
02779 2012 BOND ISSUE - ROAD IMPROVEMENTS	\$	2,895,136
02780 SPORTSPLEX PROJ/IMPROV	\$	550,237
02781 2012 BOND ISSUE-ST PAVING PHASE 1	\$	647,752
02782 2012 BOND ISSUE-ST PAVING PHASE 2	\$	(829,809)
02783 2012 BOND ISSUE-ST PAVING PHASE 3	\$	255,151
02784 2012 BOND ISSUE-ST PAVING PHASE 4	\$	145,079
02785 2012 BOND ISSUE-ST PAVING PHASE 5	\$	36,813
02786 2012 BOND ISSUE-ST PAVING PHASE 6	\$	(244,100)

02787 2012 BOND ISSUE-ST PAVING PHASE 7	\$	1,314,616
02788 2012 BOND ISSUE-ST PAVING PHASE 8	\$	1,131,265
02789 2012 BOND ISSUE-ST PAVING PHASE 9	\$	475,158
02790 GULF ISL WATR PARK ENTRNC RD IMPROV	\$	<u>4,053</u>
 TOTAL CAPITAL PROJECTS	 \$	 <u><u>16,803,325</u></u>

POLICE AND FIREMENS' RETIREMENT FUND



This fund is used to account for tax revenues legally restricted for funding the police and firemens' retirement plan. All collections are forwarded to the Public Employees' Retirement system (PERS). All resources accumulated in this fund are legally restricted for the above mentioned purpose. This fund's principal source of revenue is General Property Taxes.

City of Gulfport
 Public Employees' Retirement Fund Budget
 For Fiscal Year Ending 9/30/2014

	FYE 2013 Current Budget	FYE 2014 Proposed Budget
Estimated Revenues		
General Property Taxes	\$943,100	\$988,600
Shared Revenue	\$32,000	\$34,000
Total Revenues	\$975,100	\$1,022,600
 Proposed Expenditures		
PERS Contributions	\$975,100	\$1,022,600
Excess / (deficiency) of Revenues over Expenses	\$0	\$0

MUNICIPAL DEBT SERVICE FUND

This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest. All resources accumulated in this fund are legally restricted for the above mentioned purpose. This fund's principal source of revenue is General Property Taxes. Note that water and sewer related debt is not included within this fund.



**City of Gulfport
Municipal Debt Service Fund Proposed Budget
For Fiscal Year Ending 9/30/2014**

	FYE 2013 Current Budget	FYE 2014 Proposed Budget
Estimated Revenues		
General Property Taxes	\$4,784,000	\$4,784,000
Shared Revenue	\$165,000	\$165,000
Total Revenues	\$4,949,000	\$4,949,000
 Proposed Expenditures		
Debt Service Payments	\$5,330,000	\$4,320,000
Excess / (Deficiency) of Revenues over Expenditures	(\$381,000)	\$629,000
 Other Financing and Sources / Uses		
Unobligated Cash - Beginning		\$3,500,000
Unobligated Cash - Ending		\$4,129,000

City Of Gulfport
Debt Service Schedule
Fiscal Year Ending 9-30-14

Bond and Interest Fund # 701

Bond Description	Original Issue	Issue Date	Maturity Date	Interest Rate	Outstanding Principal 10-01-13	FYE 14 Principal Payment	FYE 14 Interest Payment	Total FYE 14 Debt Payment	Outstanding Principal 09/30/14
G/O Public Improvement 1998	6,000,000.00	07/01/98	07/01/18	4.920%	2,145,000.00	385,000.00	106,865.00	491,865.00	1,760,000.00
MS Development Loan PI 2001	9,100,000.00	01/01/01	01/01/21	3.000%	4,182,963.11	470,349.96	270,000.00	740,349.96	3,712,613.15
G/O Refunding 2002 (1993)	9,580,000.00	12/30/02	04/01/13	3.900%	0.00	0.00	0.00	0.00	0.00
G/O Public Improvement 2003	5,000,000.00	04/01/04	04/01/23	5.000%	3,045,000.00	250,000.00	117,165.00	367,165.00	2,795,000.00
G/O Refunding 2004 (1996)	6,160,000.00	08/04/04	12/01/15	6.000%	2,060,000.00	655,000.00	69,657.50	724,657.50	1,405,000.00
G/O Bonds, Series 2007	10,000,000.00	10/01/07	09/30/27	6.000%	8,295,000.00	400,000.00	323,895.00	723,895.00	7,895,000.00
G/O Public Improvement 2012	10,000,000.00	07/01/12	07/01/22	4.000%	9,130,000.00	900,000.00	246,100.00	1,146,100.00	8,230,000.00
Total Municipal Debt Service Fund					28,857,963.11	3,060,349.96	1,133,682.50	4,194,032.46	25,797,613.15

Water and Sewer Fund # 400

MS Development Loan PI 2001	420,000.00	01/01/01	01/01/21	5.000%	292,871.12	29,649.96	22,000.00	51,649.96	263,221.16
G/O Water/Sewer Refunding 2004	3,810,000.00	12/02/04	12/01/16	3.527%	1,810,000.00	425,000.00	59,190.00	484,190.00	1,385,000.00
EPA Mandate G/O Water/Sewer 2005	5,200,000.00	04/12/05	09/30/25		3,640,000.00	235,000.00	144,801.25	379,801.25	3,405,000.00
G/O W/S System Revenue Refunding 200	47,565,000.00	07/01/05	07/01/27		34,515,000.00	1,995,000.00	1,790,737.50	3,785,737.50	32,520,000.00
NEW 2009 - Water Meters	9,500,000.00	06/01/09	06/01/19		6,070,000.00	930,000.00	202,738.00	1,132,738.00	5,140,000.00
Subtotal					46,327,871.12	3,614,649.96	2,219,466.75	5,834,116.71	42,713,221.16

State Revolving Loan Fund #01	1,422,072.00	04/15/92	11/15/11	3.042%	0.00	0.00	0.00	0.00	0.00
State Revolving Loan Fund #02	3,016,717.00	11/01/93	11/15/13	3.990%	0.00	0.00	0.00	0.00	0.00
State Revolving Loan Fund #03	2,818,618.00	12/01/94	05/01/14	3.990%	136,870.00	136,873.00	2,061.00	138,934.00	(3.00)
State Revolving Loan Fund #04	1,417,932.00	06/01/95	01/01/15	4.500%	140,512.06	104,590.40	4,183.00	108,773.40	35,921.66
State Revolving Loan Fund #05	3,229,424.00	03/10/05	10/10/24	1.750%	1,955,238.32	161,274.44	32,927.20	194,201.64	1,793,963.88
State Revolving Loan Fund #06	8,093,778.00	02/01/06	11/01/25	1.75%-5.00%	5,944,264.80	385,779.88	100,940.12	486,720.00	5,558,484.92
State Revolving Loan Fund #07	2,214,059.00	05/10/05	01/10/25	1.750%	1,367,831.51	110,085.80	23,056.84	133,142.64	1,257,745.71
State Revolving Loan Fund #08	15,025,311.00	03/01/08	10/01/27	1.750%	11,270,900.49	712,000.33	191,547.95	903,548.28	10,558,900.16
State Revolving Loan Fund #09	5,715,121.00	09/01/05	06/01/25	1.75%-5.00%	4,442,875.40	268,072.33	75,606.95	343,679.28	4,174,803.07
Subtotal					25,258,492.58	1,878,676.18	430,323.06	2,308,999.24	23,379,816.40
Total Water and Sewer Fund					71,586,363.70	5,493,326.14	2,649,789.81	8,143,115.95	66,093,037.56

Grand Total - All Funds 12,337,148.41 3,783,472.31 8,553,676.10 100,444,326.81 91,890,650.71



COMMUNITY DEVELOPMENT FUND

This fund is used to account for resources associated with various federal grants which addresses such areas as affordable housing, community revitalization, and urban and economic development. The following programs are examples of how these funds are used:

- Housing Rehabilitation loans to persons meeting the low to moderate income criteria
- Construction of Park and Recreational facilities in qualifying areas.
- Social service agencies for activities such as day care services, summer day camps, after school programs, job training, and other related programs
- Funding for street upgrades, drainage prevention and control, sidewalks, and other public improvement projects for blighted areas as defined by HUD.
- Downtown Revitalization
- Long Term Workforce Housing

City of Gulfport
 Community Development Fund Proposed Budget
 For Fiscal Year Ending 9/30/2014

	FYE 2013 Adopted Budget	FYE 2014 Proposed Budget
Estimated Revenues		
Federal Grant Revenue	<u>\$14,176,589</u>	<u>\$7,127,102</u>
Proposed Expenditures		
CDBG Grant - Work in Progress	\$1,775,562	\$1,139,613
HOME Grant - Work in Progress	\$4,040,508	\$2,808,981
MDA - Katrina Supplement Grant Work in Progress	\$7,975,189	\$2,418,964
EPA Brownfield Grant Work in Progress	\$385,330	\$243,032
Code Enforcement Grant	\$0	
Total Expenditures	<u>\$14,176,589</u>	<u>\$6,610,590</u>
Excess / (deficiency) of revenues over expenses	<u>\$0</u>	<u>\$516,512</u>

COMMUNITY DEVELOPMENT PROPOSED GRANT FUNDS REVENUE
FOR FISCAL YEAR 2014
Grant Balances as of 8-12-13

	GRANT REVENUE BALANCES	\$ 6,610,589.71
CDBG ENTITLEMENT FUNDS		
2009 Emergency Housing Repairs	\$	36,151.25
2010 Emergency Housing Repairs	\$	150,000.00
2010 Housing Project Delivery Cost	\$	6,810.00
2010 Soria City Water Improvements/Sidewalks	\$	109,812.59
2011 Housing Project Delivery Cost	\$	25,000.00
2012 Soria City Park Acquisition	\$	15,000.00
2012 Soria City Park Infrastructure	\$	75,000.00
2012 Villa del Ray Playground	\$	657.00
2012 East North Gulfport Park Drainage	\$	20,000.00
2013 Catholic Social Services	\$	10,000.00
2013 Child Abuse Prevention Center	\$	10,000.00
2013 Gulf Coast Community Ministries	\$	10,000.00
2013 Gulf Coast Womens Center for Non-Violence	\$	10,000.00
2013 Mental Health Association of MS	\$	5,000.00
2013 South MS AIDS Task Force	\$	10,000.00
2013 MS Regional Housing Authority	\$	5,000.00
2013 East North Gulfport Park Playground	\$	93,976.69
2013 Fire Truck Station 2 Purchase	\$	310,000.00
2013 Administration	\$	102,503.20
Unallocated grant funding	\$	134,702.27
CDBG Entitlement Grant Balance	\$	1,139,613.00
HOME ENTITLEMENT FUNDS		
2010 Gulfport - Homeowner Rehabilitation	\$	493,027.38
2013 Gulfport - Homeowner Rehabilitation	\$	139,035.00
2012 Gulfport - Homebuyer Assistance	\$	193,000.00
2010 Biloxi - Homebuyer Assistance	\$	391,865.84
2012 Biloxi - New Construction	\$	300,000.00
2013 Biloxi - New Construction	\$	97,325.00
2012 Harrison Cty - Homebuyer Assistance	\$	526,088.00
2013 Harrison Cty - Homebuyer Assistance	\$	41,710.00
2013 CHDO - Gulfport - Acquisition/Rehab	\$	200,000.00
2013 CHDO - Biloxi VA - New Construction	\$	160,000.00
2009-12 Administration	\$	229,854.89
2013 Administration	\$	37,075.00
HOME Entitlement Grant Balance	\$	2,808,981.11

KATRINA -MDA CDBG SUPPLEMENTAL

Downtown Streetscape R103-202-01-02-KCR	\$	1,915,703.61
Comprehensive Planning R-103-202-01-KP	\$	4,166.70
Municipal Complex I & II	\$	10,000.00
Small Craft Harbor/Jones Park R-202-03-KCR	\$	42,368.25
Seaway Road Improvements R-103-202-01-KED	\$	34,812.32
West Harbor Expansion R-109-205-06-KCR	\$	411,912.80

Katrina-CDBG Supplemental Grant Balance \$ 2,418,963.68

BROWNFIELD EPA FUNDS

Hazard Mitigation and Petroleum	\$	243,031.92
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Brownfield EPA Grant Balance \$ 243,031.92

**COMMUNITY DEVELOPMENT FUND PROPOSED BUDGET FOR FYE 2014
AS OF 8-12-13**

	Current Revenue		Proposed 2014	
Federal Grant Revenue	Balance		Revenue	Resources
CDBG - Entitlement Grant	\$ 1,139,613.00	Includes 2013 funds to be received	\$ 1,139,613.00	IDIS PR01 - 8/12/13
HOME - Entitlement Grant	\$ 2,808,981.11	Includes 2013 funds to be received	\$ 2,808,981.11	IDIS PR27 - 8/12/13
Katrina CDBG Supplemental	\$ 2,418,963.68		\$ 2,418,963.68	MDA Balances 8/2/13
Brownfield EPA	\$ 243,031.92		\$ 243,031.92	ASAP Req #6 7/15/13
			\$ 6,610,589.71	

Proposed Federal Expenditures

- CDBG - Entitlement - Work in progress
- HOME -Entitlement - Work in Progress
- Katrina CDBG Supplemental - Work in Progress
- EPA Brownfield - Work in Progress

Proposed Expenditures

SELF INSURANCE FUNDS



The City of Gulfport is partially self funded with regards to its Health, Life, Worker's Compensation, and General Liability Insurance. The City has two separate funds established to account for the resources associated with providing the above referenced insurance coverages; Employee Health Care Fund and Claims Contingency Fund. The budget for both of these funds are contained within this section of the report. Significant losses are covered by commercial insurance while smaller losses are absorbed by the City.

City of Gulfport
Self Insured Employees' Health Insurance Fund Proposed Budget
For Fiscal Year Ending 9/30/2014

	2013 Current Budget	2013 Estimated Actual	2014 Proposed Budget
Estimated Revenues			
1 Employee Contributions	807,320	800,000	1,200,000
2 Retiree Contributions	209,828	205,000	216,000
3 Interest earnings	5,000	150	-
4 Other Revenues	-	440,050	200,000
5 Total Revenue	1,022,148	1,445,200	1,616,000
Estimated Expenses			
6 Office Supplies	-	-	-
7 Consultant Fees	-	-	-
8 Professional Fees	225,000	225,000	237,000
9 Admin Fees	160,000	160,000	171,000
10 Bank Fees	400	1,200	1,500
11 Specific Stop Loss Insurance	422,125	420,800	433,000
12 Insurance Prem - Vision	58,621	58,000	60,000
13 Claims	4,632,059	5,115,000	5,000,000
14 Total Expenses	5,498,205	5,980,000	5,902,500
15 Operating Income / (Loss)	(4,476,057)	(4,534,800)	(4,286,500)
Other Financing Sources / (Uses)			
16 Beginning Cash		1,243,942	(36,058)
17 City Contributions	4,073,617	3,254,800	4,100,000
18 Transfers Out To General Fund			
19 Ending Cash		(36,058)	(222,558)

City of Gulfport
Self Insurance Fund (Claims and General Liability) Proposed Budget
For Fiscal Year Ending 9/30/2014

	FYE 2013 Current Budget	FYE 2013 Estimated Actual	FYE 2014 Proposed Budget
Estimated Revenues			
Misc (Interest Earnings)	\$50,000	\$1,100	\$10,000
Insurance Proceeds - Katrina		\$200,778	
Total Revenues	<u>\$50,000</u>	<u>\$1,100</u>	<u>\$10,000</u>
Proposed Expenditures			
Claims and Judgements	\$1,355,000	\$1,600,000	\$1,205,000
Insurance Premiums	\$1,717,715	\$1,725,000	\$1,750,000
Other services and charges	\$375,000	\$365,330	\$305,000
Katrina Damage Repairs (work in progress)	\$0	\$2,063	\$0
Total Expenditures	<u>\$3,447,715</u>	<u>\$3,692,393</u>	<u>\$3,260,000</u>
Excess / (Deficiency) of Revenues over Expenditures	<u><u>(\$3,397,715)</u></u>	<u><u>(\$3,691,293)</u></u>	<u><u>(\$3,250,000)</u></u>
Other Financing Sources			
City Contributions	\$3,347,715	\$3,348,662	\$3,274,364
Cash - Beginning		\$2,668,631	\$2,326,000
Estimated unobligated Ending Cash		\$2,326,000	\$2,350,364

**JOSEPH T. JONES FUND
Operations and Maintenance**

This fund is used to account for the operations, maintenance, and leasing of boat slips and other facilities within the Joseph T. Jones Memorial Park. Due to the devastation from Hurricane Katrina, the Harbor suspended operations over the past 4 years until a new more modern harbor is re-built. This new Harbor is expected to cost in excess of \$20 million and should be complete and fully operational in the winter of 2010.



City of Gulfport
Joseph T. Jones Yacht Basin Fund Proposed Budget
For Fiscal Year Ending 9/30/2014

	FYE 2013 Current Budget	FYE 2013 Estimated Actuals	FYE 2014 Proposed Budget
Estimated Revenues			
Grants (State and Federal)	\$735,524	\$735,524	\$0
Dockage Fees	\$200,000	\$200,000	\$391,000
Rents / Leases	\$124,400	\$124,400	\$309,800
Fuel / Retail Sales	\$334,667	\$334,667	\$144,400
Total Revenues	<u>1,394,591</u>	<u>1,394,591</u>	<u>845,200</u>
Proposed Expenses			
Personal Services	\$258,073	\$258,065	\$305,407
Materials and Supplies	\$384,000	\$273,887	\$274,000
Other Services	\$309,118	\$308,982	\$238,342
Capital Outlay / Capital Projects	\$521,162	\$520,632	\$0
Total Expenses	<u>\$1,472,353</u>	<u>\$1,361,566</u>	<u>\$817,749</u>
Income / (Loss) from Operations	<u>(\$77,762)</u>	<u>\$33,025</u>	<u>\$27,451</u>
Other Financing sources and uses			
Unobligated Cash - Beginning			\$100,000
Operating Transfers in from General Fund	<u>\$292,124</u>	<u>\$292,124</u>	<u>\$0</u>
Unobligated Cash - Ending			\$127,451

Note: The amounts contained herein reflect basic operational cost of the harbor and does not include FEMA funds for rebuilding the harbor devastated by Katrina, or funding from General Fund for upgrades, or CIAP funds for 20th avenue improvements. These resources are contained within the Hurricane and Capital Projects funds respectively.

WATER AND SEWER FUND



This fund is used to account for the activities of the City's water and sewer operations. The City of Gulfport is in a joint venture with the Harrison County Wastewater and Solid Waste Management District. "The District" is made up of a governing board consisting of the mayors from the cities of Gulfport, Biloxi, Long Beach, Pass Christian, D'Iberville, and a representative from the Harrison County Board of Supervisors.

This joint venture was formed as a result of the Clean Water Act. The purpose of this act is to ensure that sewage and solid waste disposal is handled in a manner as to not pose a threat to the environment. The district carries out this function by overseeing the construction and operations of sewage treatment facilities and contracting with private companies for solid waste collection and disposal. The district will in turn charge the various municipalities for the cost associated with providing these services.

City of Gulfport
Water and Sewer fund
Statement of Revenues, Expenditures, and Changes in Cash Balance
For Fiscal Year Ending 9-30-2014

	FYE 2013 Current Budget	FYE 2013 Estimated Actual	FYE 2014 Proposed Budget	
Revenues:				
1	Water Charges	\$6,410,000	\$5,802,873	\$6,410,000
2	Sewer Charges	\$8,730,000	\$8,860,947	\$8,730,000
3	Sewer Treatment Charges	\$9,770,000	\$9,927,630	\$9,770,000
4	Solid Waste Charges	\$4,074,000	\$4,226,515	\$4,074,000
5	Other Services and Charges	<u>\$1,747,000</u>	<u>\$2,058,035</u>	<u>\$1,747,000</u>
6	Total Revenues	\$30,731,000	\$30,876,000	\$30,731,000
Operating Expenditures:				
7	Billing and Collecting			
8	Personal Services	\$916,514	\$905,000	\$934,456
9	Supplies	\$72,500	\$65,000	\$72,500
10	Other Services	\$1,877,489	\$1,950,000	\$2,475,670
11	Capital Outlay	<u>\$13,768</u>	<u>\$48,790</u>	<u>\$0</u>
12	Total Billing and Collecting	\$2,880,271	\$2,968,790	\$3,482,626
13	Water Operations			
14	Personal Services	\$0		\$0
15	Supplies	\$1,377,150	\$970,000	\$1,603,150
16	Other Services	\$2,543,376	\$2,275,000	\$2,603,366
17	Capital Outlay	<u>\$12,500</u>	<u>\$0</u>	<u>\$30,000</u>
18	Total Water Operations	\$3,933,026	\$3,245,000	\$4,236,516
19	Sewer Operations			
20	Personal Services	\$112,054	\$115,000	\$118,611
21	Supplies	\$633,500	\$650,000	\$754,500
22	Other Services	\$2,352,112	\$2,000,000	\$2,506,604
23	Capital Outlay	<u>\$11,000</u>	<u>\$2,462</u>	<u>\$50,000</u>
24	Total Sewer Operations	\$3,108,666	\$2,765,000	\$3,429,715
25	City Debt (water and Sewer)	\$8,410,000	\$8,460,000	\$8,175,000
26	Harrison County Utility Authority:			
27	Sewer Treatment (debt and O&M)	\$8,596,000	\$8,339,000	\$7,650,000
28	Solid Waste	<u>\$3,689,000</u>	<u>\$3,830,000</u>	<u>\$3,250,000</u>
29	Total HCUA Cost	\$12,285,000	\$12,169,000	\$10,900,000
30	Total Operating Expenses	\$30,616,963	\$29,607,790	\$30,223,857
31	Excess / (defficiency) of Revenues over Expenses	<u>\$114,037</u>	<u>\$1,268,210</u>	<u>\$507,143</u>
32	Other financing sources and uses:			
33	Beginning Cash - Unobligated			\$1,550,000
34	Operating Transfers In from other funds			
35	Ending Cash - Unobligated			\$2,057,143

The Above is an operating statement and does not include capital projects rollover projects in the work in progress stage which amounts to \$1.3 million.

City of Gulfport
Water and Sewer Fund FYE 2014 "Rollover" Work in Progress

		FYE 2014 Work In Progress
81515 WATER TANK RESTORATIONS	\$	740
81516 FORREST HEIGHTS WATER MAIN	\$	5,796
81520 ELECTRONIC METERING SYSTEM	\$	186
81522 UTILITY ACQUISITION	\$	150,998
82537 SOUTHERN PINE APTS SEWER REPAIR	\$	30,446
82542 3 RIVERS ROAD SEWER IMP '05	\$	750
82552 DEDEAUX RD SEWER REPAIR	\$	200,000
82553 CUANDET RD SEWER REPAIRS	\$	9,297
82555 39TH STREET SEWER REHAB	\$	14
82556 SEAWAY RD DISCHARGE PIPE	\$	69,806
82558 SORIA CITY/20TH ST W/S & SDEWLK IMP	\$	32,589
82559 WATER/SEWER PROJECTS 2012	\$	15,179
82560 WATER/SEWER PROJECTS 2013	\$	356
82561 WATER WELL NORTH OF I-10	\$	179,200
83150 25TH AVE & 14 ST SEWER REPAIRS	\$	23,047
83152 BILOXI RVR ESTATES SEWER CONNECTION	\$	609,891
84901 MASTER PLAN - WATER AND SEWER	\$	12,168
TOTAL WATER/SEWER UTILITY FUND	\$	1,340,462

Disaster Relief Fund



The City has the Hurricane Fund established to account for resources associated with covering the cost of damages caused by acts of nature such as Hurricanes, Tropical Storms, and Floods. The resources associated with this fund are comprised mostly of Federal Emergency Management Funds (FEMA), Mississippi Emergency Management Funds (MEMA), and City funds which are required for matching purposes.

The scope of these funds center around restoring and rebuilding city owned assets which were damaged by Hurricanes Katrina and Gustav. Examples include rebuilding city owned buildings, restoring water and sewer services to citizens who live along the coastline, and restoring streets and drainage systems throughout the City.

**City of Gulfport
 Disaster Relief Fund Proposed Budget
 For Fiscal Year Ending 9/30/2014**

	FYE 2013 Current Budget	FYE 2014 Proposed Budget
Estimated Revenues		
Grants - FEMA & MEMA	\$54,686,988	\$36,789,360
 Proposed Expenditures		
Work In Progress	\$38,711,821	\$36,789,360
 Excess / (Deficiency) of Revenues over Expenditures	\$15,975,167	\$0

Capital Projects FYE 2014 Work In Progress
Disaster Relief Fund

030 DISASTER RELIEF

18005 CHARLES WALKER HARDENING - 404 MIT	\$	515,998
18028 DPW MAIN FACILITY PW 18002-8	\$	12,965
18072 MOSES PIER PW18072	\$	11,452
18073 MOSES PIER JETTY PW18073	\$	(6,413)
18075 URIE PIER JETTY PW18075	\$	6,413
18079 NATURE TRAILS PW #18079	\$	35,682
18083 HARBOR MASTER'S OFFICE PW 5937	\$	26,366
18087 LEASED BLDG HARBOR SHOP PW 4223	\$	96,215
18088 CHUCK'S FISH CAMP PW 9266	\$	45,220
18089 HARBOR DREDGING PW 10859	\$	543,379
18093 CRTHOUSE RD BOAT LAUNCH GPSCH01	\$	125,544
18137 LEISURE SERV MAINTENANCE PW #18125	\$	28,477
18181 SCH PILES & BULKHEAD REPAIR PW 4722	\$	355,958
18184 FIRE STATION #7 PW 18104	\$	14,033
18210 SCOREBRDS GOLDIN & SPRTSPLEX 18041	\$	124,042
18217 GULFPORT LIFT STATIONS PW18217	\$	333,340
18248 NORTH GULFPORT WATER TOWER PW 18208	\$	8,208
18251 WATER/SEWER REPLACE AREA 1 PW 18213	\$	4,943,957
18252 WATER/SEWER REPLACE AREA 2 PW 18214	\$	10,661,675
18255 WATER & SEWER PERM REPAIR PW 18222	\$	63,253
18256 WATER/SEWER REPLACE AREA 3BPW 18223	\$	11,521,782
18257 WATER/SEWER REPLACE AREA 3A PW18223	\$	1,588,362
18260 HWY 49 WATER TOWER PW 18206	\$	4,385
18290 JONES PRK (RICE PAV) FENCE PW 8781	\$	3,541
18405 CITY HALL BLDG	\$	140
18406 LEISURE SERV ADIN BLDG PW #18403	\$	82,224
18408 RICE PAVILION PW 10046	\$	228,331
18410 GRASSLAWN MUSEUM PW 18401	\$	18,036
18412 2ND ST PARK EQUIP & TENNIS PW 18412	\$	18,293
18460 JONES PARK PW 9551	\$	53,911
18465 PRESS BOX & PAVILION PW #18465	\$	11,619
18500 WEST SIDE PARK PW #18506	\$	178,335
18505 CHARLES WALKER COM CNTR PW#18503	\$	50,432
18507 HANDSBORO COMM CNTR PW #18502	\$	552,843
18508 HANDSBORO PAVILION PW #18502B	\$	14,304
18510 RICE PAV BLDG CONTENTS PW 9708	\$	3,826
18518 URIE PT LIGHTHOUSE PW 9851	\$	129,433
18601 OLD EQUIP STORAGE BLDG PW 18601	\$	96,376
18702 JACKSON ST WATER TOWER PW 18207	\$	11,453
18704 WELL BUILDING 34TH AVE	\$	13,716
18711 CITY OF GULFPORT ROADS PW #18707	\$	287,911
18802 GASTON HEWES REC CENTER PW 1801802	\$	71,482
18830 LEASED BLDG WHITECAP PW 4234	\$	332,568
18842 DEBRIS REMOVAL -ISAAC PW GPAWG07	\$	386,299
18843 CITY-WIDE PROPERTY -HURR ISAAC	\$	297,351
18844 CAT B-EMERGENCY PROTECTIVE MEASURES	\$	3,145
18846 PIERS - ISAAC PW GCGNS15	\$	1,175,582
18847 JETTIES - ISAAC PW GCGNS16	\$	396,146
18848 BALL FIELDS - ISAAC PW GCGNS18	\$	33,845
18849 JONES PARK - ISAAC PW GCGNS19	\$	3,488
18850 DAMAGED POLICE VEHIC -ISAAC GCECR12	\$	9,355
18851 BOX CULVERT-FLORENCE GARDNS ISAAC	\$	939
18852 PW SANDBAGGING-ISAAC PW GPBWG04	\$	52,285
18853 PW-MITIGATE FLOODING W/PUMPS ISAAC	\$	45,602
18854 POLICE & FIRE EPM - ISAAC GPBWG05	\$	73,297
18855 ROAD REPAIRS ISAAC PW GPCWG03	\$	2,079
18857 RJCPSC ISAAC GCECR11	\$	209
18858 FIRE STATIONS ISAAC GCEWG15	\$	867
18859 BOAT LAUNCHES ISAAC GCGNS17	\$	5,006
18860 HARBOR SERVICES FACILITY ISAAC	\$	(15,501)
18861 YACHT BASIN/FUEL DOCK ISAAC GCGNS21	\$	22,551
18862 YACHT BASIN/TEMP WORK ISAAC GCBN27	\$	105
18863 TRAFFIC SIGNAGE/LIGHT-ISAAC GCCCR13	\$	9,861
18864 BUILDINGS & SPLASHPAD-ISAAC GCECR14	\$	8,317
18890 ADMINISTRATION - OUTSIDE CONSULTANT	\$	740,553
18911 MOSES PIER - GUSTAV #297	\$	68,985
18913 URIE & FINGER PIER - GUSTAV #287	\$	17,847
18924 KEN COMBS PIER - GUSTAV #294	\$	161,280
18928 JETTY REPAIR - GUSTAV #381	\$	582
18929 KEN COMBS JETTY - GUSTAV #410	\$	7,312
18931 URIE JETTY REPAIR - GUSTAV #415	\$	63,146
TOTAL EXPENSES	\$	<u>36,789,602</u>



Police Forfeiture and Seizure Fund

This fund is used to account for resources relating to assets which were seized by various law enforcement agencies. These assets fall into two types of categories: County/Local shared and Federal seizures. The federal process is handled by the U.S. Marshall's Service while the County/Local seized assets are handled by municipal and county law enforcement agencies. Drug forfeited assets including both cash and property are subject to strict federal guidelines that dictate the use of these funds and other requirements such as non-supplanting of local funds.

**City of Gulfport
Police Forfeiture and Seizure Fund
For Fiscal Year Ending 9/30/2014**

	FYE 2013 Current Budget	FYE 2014 Proposed Budget
Estimated Revenues		
Shared Revenue (Federal and County)		
Proposed Expenditures		
Personal Services	\$45,869	\$58,375
Materials and Supplies	\$195,483	\$182,810
Other Services and Charges	\$99,890	\$128,373
Captial Outlay	\$936,674	\$375,800
Total Expenditures	<u>\$1,277,916</u>	<u>\$745,358</u>
Excess / (deficiency) of Revenues over Expenses	<u>(\$1,277,916)</u>	<u>(\$745,358)</u>
Other Financing sources and uses		
Restricted Cash	\$1,277,916	\$745,358